

Ballpark Estimate



Basement Design & Planning Fees					
Type of Work	Time	Rate	Total	Total Projected Cost	
Complete scope of work.	1	\$ 44.00	\$ 44.00	\$ 44.00	
Measure existing	2	\$ 74.00	\$ 148.00	\$ 192.00	
Draw conceptual plans	1	\$ 74.00	\$ 74.00	\$ 266.00	
Preliminary planning stage	1	\$ 74.00	\$ 74.00	\$ 340.00	
Final planning stage	1	\$ 74.00	\$ 74.00	\$ 414.00	
Estimating stage	3	\$ 54.00	\$ 162.00	\$ 576.00	
Total Design & Planning Fees*				\$ 576.00	
Estimated Design Time Phase				2 weeks - 4 Weeks	

* This is only a ballpark guestimate. This does not represent actual prices, only a best guess based on Castle's past experiences. How fast you make decisions, the level of product help you require, and your willingness to complete your own research will affect the final design costs.

Basement Remodeling Costs				
Project Description	Portion of the Project	Square Feet	Low Estimated Cost	High Estimated Cost
This is a simple basement remodeling project. Approximately 1/2 of the existing basement will be finished to create a bedroom and bathroom. The stairs and hallway at the bottom of the stairs will also be finished. The laundry room / mechanical room will remain unfinished. A bathroom will be added to the basement but those costs are separated out below. Very little gutting will be required. New 2x4 walls will be framed, insulated, and a vapor barrier will be installed. The walls and ceiling will be sheetrocked. New carpet will be installed on the floor and on the stairs to the main floor. An egress window will be installed to allow for a legal bedroom and glass block windows may be installed. The space will be finished to fit	Permits		\$ 300.00	\$ 500.00
	Tear-Out and Demolition		\$ 1,000.00	\$ 1,300.00
	Wall framing		\$ 900.00	\$ 1,100.00
	Ceiling Framing		\$ 600.00	\$ 900.00
	HVAC		\$ 300.00	\$ 500.00
	Basement Egress Windows		\$ 2,000.00	\$ 2,500.00
	Glass Block Windows		\$ 450.00	\$ 450.00
	Electric		\$ 700.00	\$ 900.00
	Insulation		\$ 400.00	\$ 600.00
	Sheetrock		\$ 2,800.00	\$ 3,600.00
	Millwork, Doors, & Trim		\$ 2,500.00	\$ 3,000.00
	Specialties		\$ 300.00	\$ 500.00


with the original look of the home.	Painting & Decorating	\$ 1,500.00	\$ 2,000.00
	Carpet	\$ 1,600.00	\$ 2,000.00
	Clean Up and debris removal	\$ 800.00	\$ 1,000.00
	Contractors Management Fee	\$ 4,199.00	\$ 5,838.00
Total Basement Remodeling Costs**		\$ 18,349.00	\$ 24,188.00
Total Remodeling Costs - Basement**		\$ 20,349.00	\$ 26,688.00
Estimated Available Remodeling Start Date			1/15/2006

Basement Bath Design & Planning Fees					
Type of Work	Time	Rate	Total	Total Projected Cost	
Complete scope of work.	1	\$ 44.00	\$ 44.00	\$ 44.00	
Measure existing	2	\$ 74.00	\$ 148.00	\$ 192.00	
Draw conceptual plans	4	\$ 74.00	\$ 296.00	\$ 488.00	
Preliminary planning stage	4	\$ 74.00	\$ 296.00	\$ 784.00	
Final planning stage	2	\$ 74.00	\$ 148.00	\$ 932.00	
Estimating stage	6	\$ 54.00	\$ 324.00	\$ 1,256.00	
Total Design & Planning Fees*				\$ 1,256.00	
Estimated Design Time Phase				2 weeks - 4 Weeks	

Basement Bath Remodeling Costs				
Project Description	Portion of the Project	Square Feet	Low Estimated Cost	High Estimated Cost
This project involves adding is very nice basement bathroom. The bathroom will feature a walk in tile shower, a whirlpool tub, a single bowl vanity sink, and toilet. Electric will be added to the area to accommodate new lighting, a GFI outlet, and a new exhaust fan (using existing venting). The ceiling and walls will be sheetrocked. New tile will be installed on the bathroom floor.	Permits		\$ 900.00	\$ 1,100.00
	Prep / Tear-Out and Demolition		\$ 600.00	\$ 800.00
	Concrete		\$ 400.00	\$ 600.00
	Wall framing		\$ 700.00	\$ 1,200.00
	Ceiling Framing		\$ 600.00	\$ 800.00
	Plumbing Rough in and Fixtures		\$ 10,000.00	\$ 12,000.00
	Electric		\$ 1,200.00	\$ 1,500.00
	HVAC - Venting		\$ 400.00	\$ 600.00
	Insulation		\$ 400.00	\$ 600.00
	Sheetrock		\$ 1,000.00	\$ 1,400.00
	Wall Tile		\$ 800.00	\$ 1,200.00
	Millwork		\$ 450.00	\$ 600.00
	Cabinets / Counter Tops		\$ 800.00	\$ 1,000.00

Specialties	\$ 500.00	\$ 700.00
Painting & Decorating	\$ 300.00	\$ 500.00
Bathroom floor covering - Tile	\$ 800.00	\$ 1,000.00
Contractors Management Fee	\$ 4,762.50	\$ 6,832.00
Total Remodeling Costs - Basement**	\$ 23,812.50	\$ 31,232.00
Estimated Available Remodeling Start Date	1/15/2006	

** This is only a ballpark guestimate. This does not represent actual prices, only a best guess based on Castle's past experiences. There are still many unknowns that can drive price down or up at this point.

Financing Options				
	Projected Total Project Costs	Interest Rate***	Duration	Monthly Payment As Low As
	\$ 48,790.75	5.875%	30 Years	\$288.62
	\$ 48,790.75	5.500%	15 Years	\$398.66
For Financing Help Please Call Rollie Henning from 1st Trust Mortgage at 952-837-1111 x 11 or let me know and I will have him get in contact with you .				

*** Based on approximate current interest rates for those with excellent credit, capacity (income), and collateral.

A Phased Approach		
<p>Many Castle customers approach turning their home into their castle using a phased approach. With 1,410 past customers and over 3,900 projects successfully completed, Castle averages almost three projects completed per customer. We believe that we add the most value when we have heard your entire wish list, and can help you to complete a plan for your home that phases your projects in a logical order. A well planned phased approach also helps your dollar go further by scheduling projects in an order that simplifies work now and in the future.</p> <p>If your budget will not allow you to complete your entire, project you may want to consider starting with the Castle Concepts program. This one-of-a-kind program asks you tough questions that will help you to determine your future needs for the home. Castle Concepts is designed to help you create a big picture plan for the life of your home. The first step involves measuring your entire home and documenting the details of the existing home. During a second meeting we create conceptual plans. Through the process, Castle will document nearly every detail of your home and possible future projects and store this information on CAD drawing software as well as in our custom estimating system. Whether you complete your first project with Castle immediately after completing the rest of the design & planning process or wait five years, Castle will be ready to jump right in and schedule the next project on your wish list.</p>		
Possible Phases		Approximate Cost
Egress Window / Bedroom		\$ 21,268.50
Bathroom Rough-in		\$ 17,200.00
Bathroom Finish		\$ 10,322.25