



Instructions for moving assets from a Vanguard SIMPLE IRA

When moving assets from a Vanguard SIMPLE IRA, you can save time by going to our website. Most of our forms are available at vanguard.com/serviceforms. If you need help, call us at 800-608-8607 Monday through Friday from 8 a.m. to 8 p.m., Eastern time. We'll be happy to assist you.

Withdrawals

Federal and state taxes may apply. If you're under age 59½, your distribution may also be subject to a premature distribution penalty unless you meet an IRS exception. To learn more, read the Vanguard SIMPLE IRA Disclosure Statement and Custodial Account Agreement, which is available at vanguard.com.

Total or partial payments. You can request a payment in one of two ways:

- **By electronic bank transfer.** Use our bank transfer service to move money to your bank account quickly and easily. Just complete and mail our IRA Distribution Form. Be sure to select "Option A" in Section 4.
- **By phone.** This option is available only if you want the check sent to you at your address of record.

Installment payments. Complete and mail a Vanguard SIMPLE IRA Installment Distribution Request form. According to the start date and schedule you indicate, Vanguard can send distributions directly to your bank account.

Transfers to a SIMPLE IRA at another financial institution

Obtain an asset transfer authorization form from the other financial institution, complete and sign the form, and return it. The institution will establish a SIMPLE IRA for you and send a letter of acceptance to Vanguard, along with your completed form. Vanguard will then use your signed asset transfer authorization form and the letter of acceptance to release the assets to the other financial institution as a nontaxable transfer. **Note:** Unlike rollovers, no minimum holding period applies to a SIMPLE IRA regarding transfers between financial institutions.

Rollovers

If it has been at least two years since the first contribution to your SIMPLE IRA, you can roll over your assets to a traditional, Roth, SEP, or SIMPLE IRA, or to a 403(b), governmental 457(b), profit-sharing, pension, or 401(k) plan at Vanguard or at another financial institution. A rollover to a Roth IRA would be considered a conversion, and you'll likely owe income tax on the amount you convert. **Note:** A 403(b), 457(b), profit-sharing, pension, or 401(k) plan isn't obligated to accept your rollover. Check with your plan administrator to determine whether the plan accepts rollovers. If it has been less than two years since the first contribution to your SIMPLE IRA, you can only roll over your assets to another SIMPLE IRA.

Note: Rollovers must be completed within 60 days, and rollovers between IRAs (including SIMPLE IRAs) are limited to one within a one-year period. You can't make a tax-free IRA-to-IRA rollover if you've already made such a rollover involving any of your IRAs (regardless of the type of IRA) in the preceding one-year period.

Rollovers to Vanguard. Call us at 800-608-8607.

Rollovers to another financial institution. Obtain and complete a Vanguard IRA Distribution Form.

If you'd like to move your assets, please consider using the asset transfer option explained above instead of a rollover, since there are no limits on the number of transfers per year.

