

Name:
 Address:
 City, State, Zip:
 Phone:
 Email:



BUDGET ANALYSIS

Project Description:

Date: 2/10/2020

Finishing 850 SF of basement with 9' ceilings, a bathroom, laundry room, craft room, wet bar, bedroom and living room. Create a 30' X 16' family, a 14' X 14' bedroom, 10' X 10' laundry room and 8' X 8' 3/4 bathroom. Framing of 250 linear feet of walls. Walls and ceilings are painted drywall throughout. Exterior walls are insulated, painted trim throughout as well. Include MDF panel doors with passage locksets. Electrical wiring to code.

Family room to include 8 recessed can lights and three surface mounted fixtures, wet bar and custom built-in cabinets, gas fireplace and Mohawk carpet. Bathroom to include new toilet, vanity with quartz top, tile flooring, tile shower, light/fan combination, lighting, surface mounted medicine cabinet and bath accessories.

	Qty.	Unit	Low Budget	High Budget
01. Permits and Design				
Permit	1	EA	\$ 2,436.00	\$ 2,679.60
Design and Planning Process -- See Design and Planning Agreement for Details.	1	EA	\$ 4,600.00	\$ 4,600.00
Subtotal - Category 1			\$ 7,036.00	\$ 7,279.60
02. Site Prep and Demolition				
Site Prep (Includes floor protection, poly curtain walls, and delivery of tools/equipment and set up of job site). Place yard sign and order dumpster. Protect floors through home to work area. Install poly curtain walls and zipper doors to work area.	1	EA	\$ 383.00	\$ 421.30
OPTION: Furnish and install a Schlage "Camelot" keypad electronic deadbolt. Finish: TBD. ADD: \$110.00	1	EA	\$ 0.00	\$ 0.00
NOTE: This is priced at our cost with free install. It is a good alternative to having a lock box on your door and you can use it in the future after your project is complete. There are other options that provide "smart" technology as well for a slightly higher cost. Ask your designer for details.				
Basement demolition of work area to EPA lead safe work practices: none- assumes basement is unfinished.	0	EA	\$ 0.00	\$ 0.00
Furnish active air filtration on the site for the duration of the project to minimize dust and particulate infiltration in non-construction areas	1	EA	\$ 132.00	\$ 145.20
NOTE: Although care is taken to carefully remove tile from walls and floor occasionally screw pops, hairline cracks, and other issues can arise in adjacent spaces; no costs are included in this estimate to patch drywall or repaint walls in adjacent spaces but the need could arise and can be handled with a Change Order. We also use the most expensive and sensitive tape when taping prep to the floor, walls, or trim. If it is a bad or old finish, there is a small chance that it may peel some of the existing finish off. Any additional repairs will be an additional charge and dealt with in a non-chargeable change order.	1	Note	\$ 0.00	\$ 0.00
Subtotal - Category 2			\$ 515.00	\$ 566.50
03. Landscaping and Fence - By Field Outdoor Spaces				
Subtotal - Category 3			\$ -	\$ -
04. Concrete and Foundation				
Subtotal - Category 4			\$ -	\$ -
05. Masonry				
Subtotal - Category 5			\$ -	\$ -

06. Framing				
2x2 Fur wall and/or ceiling framing (materials and labor)	80 SF	\$	269.28	\$ 296.21
Basement or Attic interior wall framing (materials and labor)	240 LF	\$	7,099.20	\$ 7,809.12
Subtotal - Category 6			\$ 7,368.48	\$ 8,105.33
09. Roofing, Flashing, Gutters				
Subtotal - Category 9			\$ -	\$ -
10. Exterior Trim, Porches and Decks				
Subtotal - Category 10			\$ 0.00	\$ 0.00
11. Siding, Soffit, and Fascia				
Subtotal - Category 11			\$ -	\$ -
12. Exterior Doors and Trim				
Subtotal - Category 12			\$ -	\$ -
13. Windows				
Assumes egress window already exists in bedroom and family room.	0 EA	\$	0.00	\$ 0.00
Subtotal - Category 13			\$ 0.00	\$ 0.00
14. Plumbing				
<p>NOTE TO CLIENTS: During kitchen and bathroom remodels, the pipes (drains and galvanized water lines) sit for extended periods of time with no water going through them. The build up on the inside of the pipes dries up and sometimes can come free and clog either a drain or water line, once the water is turned back on at the end of the project. There is no money included to unclog a pipe if this happens and additional charges will occur.</p> <p>General Plumbing Note: Any new waste or supply lines will be plastic, not copper or galvanized.</p>		1 Note	\$ 0.00	\$ 0.00
Plumbing permit		1 EA	\$ 190.24	\$ 209.26
Furnish and install an under mount vanity sink <u>Sink Allowance: \$120.00</u> Manufacturer: Model #		1 EA	\$ 452.40	\$ 497.64
Furnish and install sink faucet; <u>Sink faucet allowance \$250.00/ea.</u> Manufacturer: Model #: Finish:		1 EA	\$ 568.40	\$ 625.24
Furnish and install a fiberglass shower pan only; <u>Shower pan allowance \$300.00/ea.</u> Manufacturer: Model #: Color:		1 EA	\$ 870.00	\$ 957.00
Furnish and install shower faucet, diverter and controller; <u>Shower faucet package allowance \$300.00/set</u> Manufacturer: Model #: Finish:		1 EA	\$ 777.20	\$ 854.92
Furnish and install dual-flush or equivalent water saving toilet; <u>Toilet allowance \$450.00/ea.</u> Manufacturer: Model #: Color:		1 EA	\$ 800.40	\$ 880.44
Rough in basement wet bar plumbing. Assumes bath/laundry rough in already complete to code.		1 EA	\$ 1,740.00	\$ 1,914.00
Pull and reset existing laundry sink.		1 EA	\$ 638.00	\$ 701.80
Subtotal - Category 14			\$ 6,036.64	\$ 6,640.30
15. HVAC				
Mechanical permit		1 EA	\$ 145.00	\$ 159.50
Install new bathroom vent fan and vent to the exterior		1 EA	\$ 609.00	\$ 669.90

Basement ducting - family room, bath, 2 bed, laundry	1 EA	\$	3,248.00	\$	3,572.80
Furnish and install gas insert fireplace. Includes venting, setting unit, and installing gas line and all assoc. permits. <u>Unit allowance: \$2600.00</u> Manufacturer: Model #:	1 EA	\$	4,524.00	\$	4,976.40
Subtotal - Category 15		\$	8,526.00	\$	9,378.60
16. Electrical					
Electrical Permit	1 EA	\$	127.60	\$	140.36
Specify device color: White, light almond, or ivory are standard. PICK ONE	1 EA	\$	0.00	\$	0.00
Specify switch style Pole or Decora. PICK ONE					
Bathroom price for electrical (Includes GFI Outlet to code, new switches and wiring in bath, and Lutron push button timer switch for the bath fan).	1 EA	\$	1,624.00	\$	1,786.40
NOTE: Battery operated smoke detector and CO by homeowner. Will all need to be functional and placed per code. Code requires each floor have one smoke detector. In addition, any bedroom needs a smoke detector. Also there must be a carbon monoxide detector within 10 feet of each bedroom. **If the rest of the home does not meet the above code, homeowner will be responsible to update or if homeowner prefers, Castle will perform updates and a change order will be issued**	1 Note	\$	0.00	\$	0.00
Furnish and install wall sconces on sides of mirror; <u>Fixture allowance \$150.00/set</u> Manufacturer: Model #: Finish:	1 EA	\$	406.00	\$	446.60
Furnish and install light fixture; <u>Fixture allowance \$150.00/ea.</u> Manufacturer: Model #: Finish:	3 EA	\$	870.00	\$	957.00
NOTE: For all home owner provided fixtures, there may be additional install costs for more complicated fixtures. ALL light fixtures must be specified prior to contract signing and be UL listed to pass inspection.	1 Note	\$	0.00	\$	0.00
Finished basement price for electrical	768 SF	\$	5,790.72	\$	6,369.79
Furnish and install recessed can lights	8 EA	\$	1,113.60	\$	1,224.96
Subtotal - Category 16		\$	9,931.92	\$	10,925.11
17. Insulation					
Allowance to patch some Thermax or batt insulation for electrical/framing work. Assumes most insulation already complete (rims, walls, etc.).	320 SF	\$	928.00	\$	1,020.80
Subtotal - Category 17		\$	928.00	\$	1,020.80
18. Drywall					
Furnish and install 5/8" drywall on ceilings with smooth finish	850 SF	\$	3,845.40	\$	4,229.94
Furnish and install 1/2" drywall on walls with smooth finish	2250 SF	\$	9,657.00	\$	10,622.70
Boom/cartage fee for 2nd floor and basements	1 EA	\$	290.00	\$	319.00
Subtotal - Category 18		\$	13,792.40	\$	15,171.64
19. Tile and Stone					
Furnish and install 1/2" ceramic tile backer on floor	64 SF	\$	382.08	\$	420.29
Furnish and install dens-shield backer behind tile surround	70 SF	\$	340.20	\$	374.22
Furnish and install tile on floor; <u>Tile allowance: \$6.00/SF</u> Supplier: Spec#/description:	64 SF	\$	1,556.99	\$	1,712.69

Furnish and install accent tile, pattern TBD; <u>Tile allowance \$15.00/SF</u> Supplier: Spec#/description:	4 SF	\$	218.76	\$	240.64
Furnish and install tiled niche in tub/shower area; Note - tile cost in the SF above	1 EA	\$	362.00	\$	398.20
Tile edging Manufacturer: Schluter or ? Style: Size: Finish:	30 LF	\$	548.40	\$	603.24
Furnish and install custom tiled shower floor (includes pouring base, waterproofing, and tile install); <u>\$10/SF tile allowance</u> ; Recommended to chose tile 3x3 or smaller to allow for slope. Supplier: Spec#/description:	12 SF	\$	1,497.24	\$	1,646.96
Furnish and install ceramic tile shower surround for 3'x3' shower (3-sides); <u>Tile allowance \$4.00/SF</u> Supplier: Spec#/description:	70 SF	\$	2,417.10	\$	2,658.81
Subtotal - Category 19			\$ 7,322.77	\$	8,055.05
20. Millwork, Doors, Hardware					
Classic base molding - NOTE - Assumes 1X and top cap Species: 1X height: Top cap profile #: Supplier:	466 LF	\$	8,266.84	\$	9,093.52
Classic window and door casing - NOTE: Assumes 1X with a backband and a sill and stool on the windows Species: 1X width: Backband profile #: Supplier:	320 LF	\$	5,120.00	\$	5,632.00
Furnish and install wood jambs to an opening - NOTE: The casing for the opening is on the window/door casing line Species: jamb depth: Opening size: Supplier:	20 LF	\$	270.40	\$	297.44
Furnish and install a pre-hung door. Size: Swing: Jamb size: Hinge finish: Species/paint grade: Style:	6 EA	\$	3,894.00	\$	4,283.40
Furnish and install a bi-fold door. Figured PER set of 2 slabs. Size (over all opening): Swing: Jamb: wood or sheetrock opening Hinge finish: Species/paint grade: Style:	2 EA	\$	1,340.00	\$	1,474.00
Furnish and install door knob/handle hardware <u>Allowance: \$30.00</u> Manufacturer: Style (locking, passage, etc.): spec #: Finish color:	8 EA	\$	515.20	\$	566.72

Furnish and install basic gripable handrail with mounting hardware Rail style/spec #: Species/paint grade: Hardware style/spec #: Hardware finish color:	16 LF	\$	166.40	\$	183.04
Furnish and install a basic melamine closet organizational system	5 LF	\$	697.00	\$	766.70
Subtotal - Category 20		\$	20,269.84	\$	22,296.82
21. Cabinetry, Countertops and Appliances					
Furnish and install wall-mounted mirror/medicine cabinet. Allowance: \$125.00 Manufacturer: Model/spec #: Finish color:	1 EA	\$	219.00	\$	240.90
Knobs and pulls will be installed on all cabinet doors and drawers. Allowance: \$7.00/ea. Manufacturer: Model/spec #: Finish color: Supplier:	8 EA	\$	100.48	\$	110.53
CABINET SPECS: Cabinet Line: Box Type: Frameless or Framed Door Construction: MDF or Wood Door Style: Drawer Style: 5 piece or slab Drawer box construction: Wood Species: Finish: paint or stain Color: Sheen: Specialties: (distressing, highlights, etc.) Crown:	1 EA	\$	0.00	\$	0.00
Crystal - Current line: Furnish and install base cabinets - stained or painted wood	12 LF	\$	3,156.24	\$	3,471.86
Crystal - Current line: Furnish and install upper cabinets - stained or painted wood	12 LF	\$	2,976.00	\$	3,273.60
Crystal - Current line: Furnish and install pantry/linen cabinets - stained or painted wood	2 LF	\$	1,344.76	\$	1,479.24
Crystal - Current line: Furnish and install vanity base cabinets - stained or painted wood	3 LF	\$	730.08	\$	803.09
Plastic laminate countertops will be installed. Manufacturer: Color: Edge Profile:	8 SF	\$	324.80	\$	357.28
Silestone quartz countertops will be installed. NOTE: Group C Color: Edge profile: Thickness: undermount sink (Y or N): Yes	24 SF	\$	1,948.80	\$	2,143.68
Silestone quartz 2-6" backsplash will be installed. NOTE: Group C Color: Height: Back Splash: Side splash (Y or N?):	12 LF	\$	626.40	\$	689.04
APPLIANCES: <i>NOTE: Client to do communication of appliance delivery for appliances they purchase. The project manager will be in communication as to when that should be.</i>	1 Note	\$	0.00	\$	0.00
Microwave Non-vented: CBR to install non-vented microwaves. Make/model #: Dimensions:	1 EA	\$	148.00	\$	162.80

Refrigerator - No water: CBR to install and level. Make/model #: Dimensions:	1 EA	\$	148.00	\$	162.80
Washer and dryer: Plumber to do all final hook-ups and install get in scope w/ pricing Make/model #: Dimensions:	1 EA	\$	278.40	\$	306.24
Subtotal - Category 21			\$ 12,000.96		\$ 13,201.06
22. Specialties					
Furnish bathroom accessories - 24" towel bar, towel ring and toilet paper holder. <u>Classic.</u> <u>Allowance \$60.00.</u> Install included for 3 items. Manufacturer: Model/spec #: Finish color: Supplier:	1 EA	\$	180.60	\$	198.66
Standard size 3/8" frameless glass shower door and custom side panel. 28 x71.5 door and 30x71.5 panel. Handle/hinge finish: Door height:	1 EA	\$	1,663.00	\$	1,829.30
Add "clear shield" coating to the glass shower door	48 SF	\$	323.14	\$	355.45
Subtotal - Category 22			\$ 2,166.74		\$ 2,383.41
23. Flooring					
Floor prep. Smoothing, leveling, etc.	1 EA	\$	103.00	\$	113.30
Floor transitions. Description Type: Finish:	1 EA	\$	48.60	\$	53.46
Upgraded quality carpet and pad will be installed. <u>\$4.25/SF Allowance - Includes carpet AND pad</u> Manufacturer: Line/series: Color:	786 SF	\$	4,786.74	\$	5,265.41
Subtotal - Category 23			\$ 4,938.34		\$ 5,432.17
24. Painting and Decorating					
Prime and painting ceilings using low VOC Paint. <u>COLOR: Standard flat ceiling white</u>	850 SF	\$	1,414.40	\$	1,555.84
Prime and paint walls using low VOC Paint. Manufacturer: Color name and #: Sheen:	2250 SF	\$	4,465.80	\$	4,912.38
Priming and painting of base molding and/or casing. <u>NOTE: Our standard is low VOC for woodwork, although may not be able to use low VOC primer due to existing stain/wood condition- tbd. Will use low VOC primer when able.</u> Manufacturer: Color name and #: Sheen: (satin is standard)	786 LF	\$	6,363.46	\$	6,999.80
Priming and painting of a door <u>both sides.</u> Includes the jamb of the unit. <u>NOTE: Our standard is low VOC for woodwork, although may not be able to use low VOC primer due to existing stain/wood condition- tbd. Will use low VOC primer when able.</u> Manufacturer: Color name and #: Sheen: (satin is standard)	8 EA	\$	1,860.00	\$	2,046.00
Priming and painting on interior side of window, <u>one side.</u> <u>NOTE: Our standard is low VOC for woodwork, although may not be able to use low VOC primer due to existing stain/wood condition- tbd. Will use low VOC primer when able.</u> Manufacturer: Color name and #: Sheen: (satin is standard)	3 EA	\$	992.40	\$	1,091.64

NOTE: Please note that when the homeowner is doing the painting, they are responsible for caulking, filling nail holes, and repairing minor wall and ceiling dings. There will need to be a few rounds of touch-ups, due to the nature of construction, and that falls under the scope of the painter.		1 Note	\$	0.00	\$	0.00
Subtotal - Category 24				\$ 15,096.06	\$	16,605.66
25. Clean Up and Debris Removal						
Disposal and clean-up - remove all site prep, wipe down and broom sweep area. Haul all extra material off site.		1 EA	\$	296.00	\$	325.60
<u>ADD number of days, dumpster is estimated to be needed over 30 days</u>		60 DAYS	\$	420.00	\$	420.00
DUMPSTER NOTE: If the dumpster is placed on the street, and the city calls a snow emergency or street cleaning, there will be an additional \$200 charge via a change order. Sometimes it will get moved, sometimes it will just get fined. The charge is the same either way.		0 EA	\$	0.00	\$	0.00
20 Yard roll-off dumpster - 10 ton maximum NOTE: for 30 days only. Use line above for estimated days over 30 days		1 EA	\$	388.60	\$	427.46
Subtotal - Category 25				\$ 1,104.60	\$	1,173.06
Project Subtotal				\$ 117,100.94	\$	128,235.12
26. Project Management				\$ 7,962.86	\$	8,759.15
27. Administrative Fees and Sales Tax Paid on Material Purchases				\$ 2,488.40	\$	2,737.23
28. Designer Oversight				\$ 1,493.04	\$	1,642.34
29. Overhead and Profit				\$ 13,935.01	\$	15,328.51
Grand Total**				\$ 142,980.25	\$	157,278.28
<p>MN License # BC005657</p> <p>**Important Notice**</p> <p>**This is only a ballpark guesstimate. This does not represent actual prices, only a best guess based on Castle's past experiences. There are still many unknowns that can affect pricing at this point.</p>						
Check or Cash Discount Low 2.5%*	\$ 3,574.51	Check or Cash Discount High 2.5%*	\$ 3,931.96	\$ 139,405.75	\$	153,346.32

*Doesn't Apply to Bank Financing or loan process that requires Castle to receive payment directly from that entity after Castle has paid subcontractors and secured lien waivers. In these instances Castle essentially acts as the financier for the project and incurs borrowing costs. Exceptions include banks willing to follow Castle payment structure.

Custom Design Showrooms



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